

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITIES	SCH	AMOUNT (RUPEES)	ASSETS	SCH	AMOUNT (RUPEES)
RESERVES AND SURPLUS			FIXED ASSETS	1	31,18,30,886
EXCESS OF INCOME OVER EXP.			FEES & OTHER RECEIVABLES		67,71,30,547
OPENING BALANCE		1,57,12,20,192	CONSTRUCTION & OTHER ADVANCES		1,83,14,773
ADD: DURING THE YEAR		10,44,03,384	BANK BALANCES - CA & SB		4,37,90,287
		1,67,56,23,576	BANK BALANCES - GRANTS		49,58,852
			FIXED DEPOSITS WITH BANKS		8,08,03,786
			CASH BALANCE		68,190
STATUTORY DUES & TDS PAYABLE		21,29,992	PREPAID EXPENSES		17,34,415
CREDITORS FOR EXPENSES AND OTHERS		2,36,48,172	DEPOSITS WITH OTHERS		20,51,886
CREDITORS AGAINST PURCHASE OF ASSETS		8,37,711	INTREST ACCRUED BUT NOT DUE		31,11,329
FEES RECEIVED IN ADVANCE		-			
CAUTION DEPOSITS REFUNDABLE		58,99,000			
GRANT IN AID FROM UGC & OTHERS -					
UNSPENT		49,58,852			
			GRE SOCIETY		56,93,02,356
		1,71,30,97,306			1,71,30,97,306

NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.

FOR P. R. DATLA & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 0060675



SURYANARAYANA PANNALA
PARTNER
MEMBERSHIP NO. 212327.
PLACE : VIJAYAWADA
DATE : 05/09/2024



FOR AND ON BEHALF OF THE MANAGING COMMITTEE



G.V.K. RANGA RAJU
VICE PRESIDENT

UDIN: 24212327 BKGPIK8894

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2024

EXPENDITURE	AMOUNT (RUPEES)	INCOME	AMOUNT (RUPEES)
PERSONNEL AND ADMINISTRATIVE EXP		FEE COLLECTIONS	
STAFF SALARIES	27,57,72,318	TUTION FEES	69,23,47,367
OUT SOURCING STAFF SALARIES AND MAINTENANCE	13,17,56,933	NBA FEES	1,14,00,000
GRATUITY	3,60,90,970	OTHER FEESES	1,84,69,500
REPAIRS & MAINTENANCE		INTEREST FROM BANKS	88,75,155
VEHICLES	63,15,650	OTHER INCOME	5,19,44,624
BUILDINGS	3,18,78,972	GRANTS RECEIVED	1,58,62,906
COMPUTERS	20,20,237		
FURNITURE	7,17,627		
OTHERS	42,31,141		
ADVERTISEMENT EXPENSES	9,57,366		
FEES AND LICENCES	1,44,19,782		
ELECTRICAL CHARGES & MAINTENANCE	1,66,19,023		
SECURITY CHARGES	71,73,804		
PRINTING AND STATIONERY	77,23,400		
EXAMINATION EXPENSES	1,16,74,264		
DEPARTMENT EXPENSES	5,35,463		
PROVIDENT FUND	13,43,550		
TRAVELLING AND CONVEYANCE	6,25,552		
AUDIT FEE	5,66,400		
BANK CHARGES	11,29,793		
OFFICE MAINTENANCE	9,23,674		
TELEPHONE CHARGES	2,41,741		
TRANSPORT CHARGES	1,25,633		
STUDENT INCENTIVES & WELFARE	38,33,781		
STUDENT TRAINING	55,47,300		
FM RADIO EXPENSES	6,58,935		
RENT	73,65,731		
FDP EXPENSES	3,70,285		
RATES & TAXES	1,03,72,234		
LAB CONSUMABLES AND MAINTENANCE	1,76,06,147		
INSURANCE	17,36,243		
INTERNET CHARGES	29,90,520		
LIBRARY EXPENSES	15,83,919		
HOSTEL EXPENSES	77,55,199		
GARDEN MAINTENANCE	14,97,535		
GENERATOR MAINTENANCE	4,34,451		
IRG EXPENDITURE - STUDENTS	18,38,999		
POSTAGE AND TELEGRAMS	9,046		
STAFF INCENTIVES & WELFARE EXPENSES	74,89,800		
SPORTS AND GAMES EXPENSES	6,03,445		
CELEBRATION EXPENSES	23,19,861		
CONSULTANCY CHARGES	36,32,676		
PLACEMENT CHARGES	13,34,060		
OTHER EXPENSES	15,56,965		
GRANTS REVENUE EXPENDITURE			
ICMPC EXPENSES	1,16,39,018		
PROJECT EXPENSES	-		
RESEARCH EXPENDITURE			
PRINTING AND STATIONERY	8,58,156		
LAB EXPENSES	1,52,155		
OTHER EXPENSES	1,72,136		
DEPRECIATION OF FIXED ASSETS	4,82,94,278		
EXCESS OF INCOME OVER EXPENDITURE	10,44,03,384		
	79,88,99,552		79,88,99,552

NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.

FOR P. R. DATLA & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO. 006067S



SURYANARAYANA PANNALA
PARTNER
MEMBERSHIP NO. 212327.
PLACE : VIJAYAWADA
DATE : 05/09/2024

UDIN: 24212329 BKGPIK 8894



FOR AND ON BEHALF OF THE MANAGING COMMITTEE



G.V.K. RANGA RAJU
VICE PRESIDENT

SL NO	PARTICULARS	AS ON 1-Apr-23	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS/ ADJUSTMENTS	TOTAL AS ON 31-Mar-24	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-24
1	LAND	-				-	0%	-	-
2	BUILDINGS	12,17,23,824				12,17,23,824	10%	1,21,72,382	10,95,51,441
3	VEHICLES	3,71,73,302	46,22,685	40,66,399	40,59,589	4,18,02,797	15%	59,65,440	3,58,37,357
4	SCOOTER	-		73,568		9,40,852	15%	1,35,610	8,05,241
5	ELECTRICAL EQUIPMENTS	8,67,284				1,02,49,212	15%	13,26,974	89,22,238
6	OFFICE EQUIPMENTS	68,94,142	5,49,631	28,05,439		4,25,09,531	10%	40,62,071	3,84,47,460
7	FURNITURE AND FITTINGS	3,75,34,568	11,97,322	37,77,641		21,66,925	10%	2,16,692	19,50,232
8	BOREWELL	21,16,047	50,878	11,89,695		3,84,03,465	15%	56,71,293	3,27,32,172
9	PLANT AND MACHINERY	3,52,64,247	19,49,523			23,00,529	40%	9,20,211	13,80,317
10	LIBRARY BOOKS	17,97,123	5,03,406			26,30,190	15%	3,94,529	22,35,662
11	SPORTS EQUIPMENTS	15,45,752	10,84,438			-	15%	-	-
12	WORK SHOP EQUIPMENTS	-		2,57,473		1,80,17,596	15%	26,83,329	1,53,34,267
13	LAB EQUIPMENTS	1,74,92,423	2,67,700			52,36,438	15%	7,73,700	44,62,739
14	AIR CONDITIONER	46,31,243	4,48,315	1,56,880		3,70,55,772	40%	1,34,15,399	2,36,40,372
15	COMPUTERS & SOFTWARE	1,49,42,851	1,50,78,375	70,34,546		37,10,983	15%	5,56,647	31,54,335
16	GENERATOR	32,81,359	4,29,624	54,850		2,57,57,390	0%	-	2,57,57,390
17	GRANTS ASSETS - Lab Equipments	2,57,02,540	7,08,000	69,11,661		76,19,661	0%	-	76,19,661
18	CAPITAL WORK IN PROGRESS	-				-	0%	-	-
	TOTAL	31,09,66,703	2,68,89,897	2,63,28,152	40,59,589	36,01,25,163		4,82,94,278	31,18,30,886